

## Morning Briefing

### Policy rate held steady: |Economy

The MPC of the SBP on Monday adopted a cautious approach and decided to keep the policy rate unchanged at 12 percent in response to risks arising from price volatility, persistent core inflation, and growing external account pressures due to rising imports and weak financial inflows. [Click here for more](#)

### SBP meets IMF's NIR target for December: |Economy

SBP has successfully met the IMF's Net International Reserves (NIR) target of Dec 2024 with a wide margin and also expecting to achieve the Jun 2025 target. [Click here for more](#)

### Ramazan package: 4m families to get PKR 20bn aid through digital wallet: PM: |Economy

Prime Minister Shehbaz Sharif on Monday said a PKR 20 bn Ramazan package would be distributed among four million deserving families – approximately 20 million individuals – in a transparent manner through a digital wallet. [Click here for more](#)

### IMF holds talks on agri income tax: |Economy

The International Monetary Fund (IMF) mission and Pakistani authorities on Monday held discussions on agricultural income tax. [Click here for more](#)

### Govt seeks to diversify lending beyond banks: |Economy

Federal Minister for Finance Muhammad Aurangzeb on Monday reaffirmed the government's commitment to supporting the insurance sector as he recognised its potential for stimulating significant private sector investment. [Click here for more](#)

### Energy firms locked in row over coal supply: |Economy

Two energy companies are locked in a fierce war of words over allegations of illegally awarding a coal supply contract with Port Qasim Electric Power Company (PQEPC). [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-0.67	-49.29
Individuals	1.41	9.01
Companies	-1.59	33.59
Banks/DFIs	0.54	20.17
MF	-2.36	-42.47
Broker	-0.13	-5.33
Insurance	1.21	29.33

FIPI Sector-wise	
	USD mn
E & P	-0.22
OMC	0.05
Banks	-1.11
Tech	0.01

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	114,356	-0.0%	+45.8%	+83.1%
SENSEX	74,115	-0.5%	-6.2%	+2.6%
Nikkei 225	37,028	+0.4%	-7.1%	+10.7%
Hang Seng	23,783	-1.8%	+35.3%	+39.5%
S & P 500	5,666	-1.8%	+3.6%	+18.8%
FTSE 100	8,651	-0.2%	+6.0%	+11.9%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	65.95	-0.12%
Brent	USD/bbl	69.24	-0.06%
Coal	USD/ton	91.05	+0.05%
Gold	USD/oz	2,902.10	+0.09%
Silver	USD/oz	32.57	+0.33%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	280.0697	+0.04%	-0.64%
PKR/JPN	1.8988	+0.16%	-4.56%
PKR/THB	8.2849	-0.36%	+0.88%

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